Job Opportunity With the California Institute for Regenerative Medicine

Position: President (this is an EXEMPT position).

Salary: The CIRM is committed to providing a competitive compensation

package commensurate with the experience and accomplishments of the new President, and the challenges of establishing a new institute. Under Proposition 71, the governing board of CIRM, the Independent Citizens' Oversight Committee ("ICOC") has authority

to establish the salary for the president "within the range of compensation levels for executive officers . . . of medical schools

within the University of California system and the nonprofit academic and research institutions" from which members of the

ICOC are appointed.

Benefits: All normal benefits available to employees of the State of California,

including, Medical and Dental, Paid Holidays, etc.

Location: California Institute for Regenerative Medicine

5858 Horton Street, Suite 455

Emeryville, CA 95608

NOTE: THIS IS A TEMPORARY LOCATION. A PERMANENT LOCATION WILL BE ESTABLISHED IN THE NEXT SIX MONTHS. APPLICANTS SHOULD BE WILLING TO RELOCATE. RELOCATION EXPENSES WILL BE AVAILABLE.

Contact: Nicole Kyner

SpencerStuart (415) 808-8975

Eligibility: Individuals must be able to document that they meet the minimum

criteria listed below.

How to Apply: Please submit a completed Standard 678 State Application and a

resume that specifically documents your compliance with the

Minimum Requirements and how you meet the Desirable

Qualifications to:

SpencerStuart

525 Market Street, Suite 3700 San Francisco, CA 94105

Attn: Nicole Kyner

cirm@spencerstuart.com

Final Filing Date: Until Filled.

California Institute for Regenerative Medicine (CIRM) DUTY STATEMENT President

The CIRM President will act as the chief executive and will oversee the many aspects of implementing and operating the requirements of Proposition 71, including: recruiting an exceptional team of leading scientific and medical minds in the United States for the institution's working groups; developing and managing an appropriate executive and administrative operating team for the Institute; and, developing recommendations for the grant of research monies from the Institute, as well as the corresponding licensing and intellectual property framework.

The President of the CIRM must be a nationally recognized leader with vision, scientific credibility and exceptional leadership skills, unassailable integrity, a keen appreciation of the financial and business aspects of scientific research, a sense of urgency and ability to deliver results, and a profound respect for the ethical issues involved in this project. He or she also must be comfortable operating in a very public capacity, adept at working with a board or other oversight body, have a good rapport with regulators, and sufficiently self-possessed to not be perturbed by criticism or controversy.

Role of CIRM President

The President's primary responsibilities are to:

- Serve as the chief executive of the Institute.
- Recruit the highest scientific and medical talent in the United States to serve the Institute on its working groups.
- Provide scientific leadership pertaining to grant programs and research standards.
- Direct ICOC staff and participate in the process of supporting all working group requirements
 to develop recommendations on grants, loans, facilities and standards as well as to direct
 and support the ICOC process of evaluating and acting on those recommendations and the
 implementation of all decisions on these and general matters of the ICOC.
- Hire, direct and manage the staff of the Institute.
- Develop the budgets and cost control programs of the Institute.
- Develop the strategic plan for the Institute.
- Manage compliance with all rules and regulations of the ICOC, including the performance of all grant recipients.
- Manage and execute all intellectual property agreements and any other contracts pertaining to the Institute or the research it funds.

Key Relationships

Reports to: Independent Citizens Oversight Committee (ICOC), a

board of 29 citizens established by Proposition 71 and composed of patient advocates, President and Deans of leading schools in the state of California, including Schools of Medicine, a Chancellor of the UC System, Presidents of Research Institutes and experienced

executives from industry.

Direct reports: The President will oversee all of the operational

executives that s/he appoints to the management team. It is anticipated that this will include the key executives typical of a research organization of this size, including a Chief Scientific Officer, a Chief Operating Officer, a Chief Financial Officer, a Chief Administrative Officer, a Head of Human Resources

and additional specialized counsel.

Other key relationships: The President will oversee three key committees and working

groups, including the Grants Committee, the Facilities Committee, and the Standards Committee. The President will also coordinate with the office of the Chairman (Robert Klein) of the ICOC, who manages the public policy, external communications, and non-scientific external aspects of the

CIRM, as outlined in Proposition 71.

Working Conditions

- Be available to work outside of normal business hours.
- Be able to travel statewide, nationally, and internationally as necessary.
- Be willing to relocate to the new permanent site, with relocation expenses, within six months of being appointed.

Ideal Experience

The successful candidate will have some combination of the following:

- Track record of setting, and effectively communicating, the vision for an organization.
- Demonstrated excellence in managing a research-based, or research-fundingbased, organization in academia or industry, ideally in a multi-disciplinary and public environment.

Ideal Experience Continued

- An MD, PhD or MD/PhD. While the specific academic discipline or area of expertise
 is less important than scientific accomplishments and professional reputation, there
 is a requirement of a personal commitment to stem cell research or related medical
 therapies and technologies. A demonstrated commitment to best-in-class research
 that positively impacts medical practice and patient care is essential.
- A firm commitment to both basic and applied research, translational medicine and moving biomedical research efforts into clinical trials and/or the development of successful therapies and/or relevant technology.
- Track record of attracting and developing top-tier scientific talent for biomedical research.
- Experience designing an organization and creating and managing the infrastructure to enable an innovative high-functioning, rapidly growing scientific enterprise.
- Public speaking and/or extensive experience communicating scientific subjects to both professional and non-technical audiences, and comfort with and tolerance of managing diverse and conflicting opinions and input.

Critical Competencies for Success

Scientific Credibility:

The successful candidate will have a reputation for scientific credibility, as demonstrated, for example, by peer-reviewed publications of their research; other relevant experience might include oversight or experience in patents/IP, contribution to the creation of successful therapeutic products, editorial board positions, relevant society memberships, leadership positions in industry or academia, or other forms of acknowledgement of stature in scientific and/or medical circles.

Team Leadership Abilities:

Evidence of an ability to create and inspire high-performance teams is sought in the ideal candidate, as seen in a history of identifying, developing and retaining top-tier talent, removing barriers to success, providing resources to accomplish agreed-upon objectives, and using a variety of techniques to facilitate the subordination of individual needs in order to achieve a common goal. Exemplary leadership will have been demonstrated by having overcome significant complexity in forging a team-based culture.

Collaborative Skills:

The ideal candidate will work as well through influence as through direct authority. (S)he will initiate the forging of collaborations and be comfortable sharing responsibility and engaging others in successfully arriving at joint decisions. To be successful, the candidate will show an awareness of sources of conflict and an ability to constructively manage the issues and stakeholders in order to arrive at mutually beneficial outcomes. Experience in successfully overcoming cultural, historical or political barriers in forging new relationships or teams, or a leadership role in aligning disparate stakeholders in establishing innovative partnerships, is particularly valued.

Other Personal Characteristics

- Organized and results-oriented; able to prioritize and willing to hold others and self accountable regarding commitments and goals.
- An inspiring presence; confident, yet low-ego.
- A personable, inclusive style of interaction.
- A high degree of personal and professional integrity and credibility.

The CIRM is committed to providing equal opportunity to all regardless of race, color, creed, national origin, ancestry, sex, marital status, gender, disability, religious or political affiliation, age, or sexual orientation.